



ELECTRONIC PAYMENT AUTHORIZATION (ACH Debits)

By signing this Agreement, I authorize Nicholas Financial, Inc. (NFI) to initiate recurring electronic debit entries equal to the standard monthly payment due on my contract with NFI (identified by the account number below) from the financial institution named below, beginning on the "Start Date" listed below, and continuing each month on the contract due date. In addition, by signing this Authorization Agreement, I understand and agree to the following:

- The monthly payment electronically debited from my account each month does not include any late fees, NSF fees, or other amounts which may become due under my Contract, and that payment of such fees and charges is still my responsibility.
- If any payment date falls on a weekend or Federal banking holiday such that NFI is unable to process the debit entry, my payment will be posted to my account with NFI on the next business day. (Business days are Monday through Friday excluding Federal holidays.)
- If any debit entry is dishonored or returned unpaid by my financial institution for any reason, I agree to pay a returned item fee and/or late fee as outlined in my contract or as defined by state statutes. I agree that Nicholas Financial, Inc. will not be responsible for any loss or fees charged by the financial institution named below, for acting on my instructions contained herein.
- If my bank account information changes at any time, I shall immediately notify NFI of such change.
- The origination of ACH transactions (debit entries) to my account must comply with and will be governed by the provisions of applicable law(s) and rules of the National Automated Clearing House Association and the Electronic Fund Transfer Act (EFTA).
- NFI has the authority to draft the automatic payments until one of the following occurs:
 1. NFI notifies me of its intent to discontinue receiving payment from me in this manner for any reason.
 2. All amounts owed to NFI under my Contract are paid in full.
 3. I tell you to stop drafting the automatic payments as outlined below.

To cancel automatic electronic debit entries I must call NFI at 727-726-0763 or write NFI at Nicholas Financial, Inc., 2454 McMullen Booth Road, Building C, Clearwater, FL 33759 in time for us to receive the request at least 3 business days or more before the payment is scheduled to be made. (Business days are Monday through Friday excluding Federal holidays.)

•I understand that this Authorization is purely voluntary and is not a condition to NFI's extension of credit.

Borrower and Financial Institution Information:

Name of Borrower: _____ Nicholas Account Number: _____

Debit Amount: _____ Bank Name: _____ Account Type: Checking Savings

Routing Number: _____ Account Number: _____ Start Date: ___/___/___

A voided check or savings account deposit slip for the account named above MUST be attached here.

By signing below I acknowledge that I have read, understand, and agree to the terms and conditions of this authorization. (Anyone whose signature is required to withdraw funds from the above listed checking or savings account must sign below.)

Signature Date Signature Date